



## **Sydney Rangers Football Club Inc.**

### **Treasurer's Report Year ending 31 March 2017**

The financial year ended 31 March 2017 (“FY17”) saw Sydney Rangers FC Inc. (“SRFC”) decreasing cash balances from \$33,710 as at 31 March 16 to \$31,560 as at 31 March 2017.

#### Income

Income in FY17 fell by 29% compared to the financial year ended 31 March 2016 (“FY16”).

Without the major sponsorship from St George Bank, sponsorship dropped by around \$9,000. The continued support by both The Beresford Hotel and ACON provided us with \$8,000 of cash balance and gifts-in-kind.

Membership fees increased by 4% compared to the prior period. Membership fees for 2017 continue to come in after financial year end of 31 March 2017. In my current role, I hope to provide a more clarity and transparency for the membership drive for the 2018 year to insure timely membership fees.

Money raised through fundraising efforts was up 2%. It should be noted that this is after a 59% decrease from FY15 to FY16 took place. With 14% of our income jeopardized by the movement of I Remember House from the Ivy, the committee has been discussing new forms of fundraising efforts. We continue to rely on the club member's time and network to support the club's activities with fundraising and introduction of sponsorship opportunities.

### Expenses

Expenses were up by \$6,000 compared to the previous year.

The major sponsorship from St George Bank came at the monumental 20<sup>th</sup> anniversary for the club. The past year provided us with an increase in opportunities and efforts by the club to become more involved in community events. The events included the Mardi Gras Parade, Team Sydney membership, Mr Perfect Tournament, and an inaugural pre-Mardi Gras match by Sydney FC. It should be noted that a donation of \$650 to Twenty10 falls within the Community Events costs for FY17, this was an outstanding cost from the Mardi Gras Tournament for FY16.

The club continues to increase its member events at a 23% greater cost than FY16. This includes the increasingly popular Awards Night, a Soccer BBQ for our 2017 winter competition tryouts, and a Kit Launch for both our members and sponsors.

As stated from the previous the Treasurer's Report, the club expected to have its largest entry in 2017 to date to celebrate the 20<sup>th</sup> anniversary of the founding of the club. In preparation, the club reduced the cost of Mardi Gras by 86% from FY15 to FY16. The club committed \$3,500 for the parade. Additional costs of \$1,000 were incurred due to a loss of expected grant money (\$400), increased costs of additional decorative supplies (\$200), transportation of supplies and truck hire (\$200) and poncho purchases for threatening weather (\$200).

The efforts by the Mardi Gras Parade working group resulted in a nomination for two Mardi Gras Parade Awards, a Special Commendation Award by Sydney Gay & Lesbian Mardi Gras, a feature in SBS coverage, and most importantly the enjoyment of over 90 participants in the Sydney Rangers float entry.

As Mardi Gras reaches it's 40-year anniversary, the club and committee will assess the commitment and goals for this year's parade. It has been recommended that there should be an increase in fundraising or an increase in registration fees by participants.

### Conclusion

While the club did see a decrease in cash reserves, we saw an increase in the ability of our teams in the 2016 winter competition, increased community involvement, and increased social events and soccer for our members throughout the year.

We continue to maintain a sound financial base to help support our efforts to develop the club and meet our long term aims.

Ian Rathmell  
Treasurer